

GENERAL INDEX

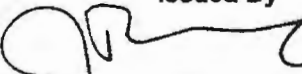
Standard Electric Rate Schedules – Rules and Regulations

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CANCELLED
 11-24-06

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE
 8/1/2006
 PURSUANT TO 807 KAR 5:011
 SECTION 9 (1)

Date of Issue: April 19, 2006
 Canceling Ninth Revision of
 Original Sheet No. 1
 Issued March 31, 2006

Issued By _____ Date Effective: August 1, 2006
 By  _____ Executive Director
 John R. McCall, Executive Vice President,
 General Counsel, and Corporate Secretary
 Louisville, Kentucky

Louisville Gas and Electric Company

Tenth Revision of Original Sheet No. 1
P.S.C. of Ky. Electric No. 6

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RECEIVED
 8-1-06

PUBLIC SERVICE COMMISSION
OF KENTUCKY
 EFFECTIVE 6/30/06
 PURSUANT TO 807 KAR 5:011
 SECTION 9 (1)

Date of issue: May 26, 2006
 Canceling Ninth Revision of
 Original Sheet No. 1
 Issued March 31, 2006

Issued By *John R. McCall* Date Effective: June 30, 2006
 John R. McCall, Executive Vice President,
 General Counsel, and Corporate Secretary
 Louisville, Kentucky

GENERAL INDEX

Standard Electric Rate Schedules – Rules and Regulations

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6-30-06

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
PURSUANT TO 807 KAR 5:011

Date of Issue: March 31, 2006
Canceling Eighth Revision of
Original Sheet No. 1
Issued March 31, 2006

Issued By _____ Date Effective: April 3, 2006
By _____
John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky

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CANCELLED

4-3-06

PUBLIC SERVICE COMMISSION
OF KENTUCKY

PURSUANT TO 807 KAR 5-011
SECTION 8(1)
On and After
April 1, 2006

Date of Issue: March 31, 2006
Canceling Seventh Revision of
Original Sheet No. 1
Issued December 27, 2005

Issued By



John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky

Date Effective: With Bills Rendered
On and After
April 1, 2006

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CANCELLED

4-1-06

PUBLIC SERVICE COMMISSION
OF KENTUCKY

EFFECTIVE
1/4/06

PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: December 27, 2005
Canceling Sixth Revision of
Original Sheet No. 1
Issued June 8, 2005

Issued By

John R. McCall

John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky

Date Effective: January 4, 2006

By *[Signature]*
Executive Director

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CANCELLED
 1-4-06

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE 6/30/2005
 PURSUANT TO 807 KAR 5:011
 SECTION 9 (1)

Date of Issue: June 8, 2005
Canceling Fifth Revision of
Original Sheet No. 1
Issued March 30, 2005

Issued By

Date Effective: June 30, 2005

John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
 Louisville, Kentucky

Issued by Authority of an Order of the KPSC in Case No. 2004-00466 dated May 24, 2005

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Louisville Gas and Electric Company

First Revision of Original Sheet No. 40
P.S.C. of Ky. Electric No. 6

SQF

Small Capacity Cogeneration and Small Power Production Qualifying Facilities

APPLICABLE:

In all territory served.

AVAILABILITY OF SERVICE

This rate and the terms and conditions set out herein are available for and applicable to Company's purchases of energy only from the owner of qualifying cogeneration or small power production facilities of 100 KW or less (such owner being hereafter called "Seller") installed on Seller's property to provide all or part of its requirements of electrical energy, or from which facilities Seller may elect to sell to Company all or part of such output of electrical energy.

Company will permit Seller's generating facilities to operate in parallel with Company's system under conditions set out below under Parallel Operation.

Company will purchase such energy from Seller at the Rate, A or B, set out below and selected as hereafter provided, and under the terms and conditions stated herein. Company reserves the right to change the said Rates, upon proper filing with and acceptance by the jurisdictional Commission.

6-30-06

RATE A: TIME-DIFFERENTIATED RATE

1. For summer billing months of June, July, August and September, during the hours 9:01 A.M. thru 10:00 P.M. weekdays exclusive of holidays (on-peak hours), 3.124 cents per KWH.
2. For winter billing months of December, January and February, during the hours 7:01 A.M. thru 10:00 P.M. weekdays exclusive of holidays (on-peak hours), 1.922 cents per KWH.
3. During all other hours (off-peak hours) 1.802 cents per KWH.

Determination of On-Peak and Off-Peak Hours: On-peak hours are defined as the hours of 9:01 A.M. through 10:00 P.M., E.D.T. (8:01 A.M. through 9:00 P.M., E.S.T.), Mondays through Fridays exclusive of holidays (under 1 above), and the hours of 7:01 A.M. through 10:00 P.M., E.D.T. (6:01 A.M. through 9:00 P.M., E.S.T.), Mondays through Fridays exclusive of holidays (under 2 above). Off-peak hours are defined as all hours other than those listed as on-peak (under 3 above). Company reserves the right to change the hours designated as on-peak from time to time as conditions indicate to be appropriate.

RATE B: NON-TIME-DIFFERENTIATED RATE

For all KWH purchased by Company,

PUBLIC SERVICE COMMISSION
OF KENTUCKY
1.987 cents per KWH EFFECTIVE
8/24/2004
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: September 8, 2004
Canceling Original Sheet No. 40
Issued July 20, 2004

Issued By

Date Effective: August 24, 2004

Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2004-00201 dated August 24, 2004

Louisville Gas and Electric Company

Third Revision of Original Sheet No. 71.4
P.S.C. of Ky. Electric No. 6

DSMRM

Demand-Side Management Cost Recovery Mechanism

APPLICABLE TO:

Residential Rate RS, Volunteer Fire Department Rate VFD, Residential Prepaid Metering Rate RPM, General Service Rate GS, Small Time-of-Day Rate STOD, Large Commercial Rate LC, Large Commercial Time-of-Day Rate LC-TOD, Industrial Power Rate LP, and Industrial Power Time-of-Day Rate LP-TOD.

DSM Cost Recovery Component (DSMRC):

Residential Rate RS, Volunteer Fire Dept. Rate VFD,
and Residential Prepaid Metering Rate RPM

Energy Charge

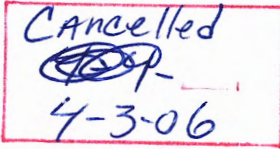
DSM Cost Recovery Component (DCR) 0.089 ¢/KWH

DSM Revenues from Lost Sales (DRLS) 0.005 ¢/KWH

DSM Incentive (DSMI) 0.004 ¢/KWH

DSM Balance Adjustment (DBA) (0.021) ¢/KWH

DSMRC Rates RS, VFD and RPM 0.077 ¢/KWH


 Cancelled
 4-3-06

General Service Rate GS and
Small Time-of-Day Rate STOD

Energy Charge

DSM Cost Recovery Component (DCR) 0.018 ¢/KWH

DSM Revenues from Lost Sales (DRLS) 0.008 ¢/KWH

DSM Incentive (DSMI) 0.000 ¢/KWH

DSM Balance Adjustment (DBA) (0.008) ¢/KWH

DSMRC Rates GS and STOD 0.018 ¢/KWH

PUBLIC SERVICE COMMISSION
OF KENTUCKY

EFFECTIVE

1/4/2006

PURSUANT TO 807 KAR 5:011

SECTION 9.11
Date Effective: January 4, 2006

Date of Issue: December 27 2005
Canceling Second Revision of
Original Sheet No. 71.4
Issued March 30, 2005

Issued By

John R. McCall

John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky

By *[Signature]*
Secretary

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2005-00518 dated December 22, 2005

Louisville Gas and Electric Company

Second Revision of Original Sheet No. 71.4
P.S.C. of Ky. Electric No. 6

DSMRM

Demand-Side Management Cost Recovery Mechanism

APPLICABLE TO:

Residential Rate RS, Volunteer Fire Department Rate VFD, Residential Prepaid Metering Rate RPM, General Service Rate GS, Small Time-of-Day Rate STOD, Large Commercial Rate LC, Large Commercial Time-of-Day Rate LC-TOD, Industrial Power Rate LP, and Industrial Power Time-of-Day Rate LP-TOD.

DSM Cost Recovery Component (DSMRC):

Residential Rate RS, Volunteer Fire Dept. Rate VFD,
and Residential Prepaid Metering Rate RPM

	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.090 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.005 ¢/KWH
DSM Incentive (DSMI)	0.004 ¢/KWH
DSM Balance Adjustment (DBA)	(0.021)¢/KWH
DSMRC Rates RS, VFD and RPM	0.078 ¢/KWH

R

General Service Rate GS and
Small Time-of-Day Rate STOD

	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.018 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.008 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.008)¢/KWH
DSMRC Rates GS and STOD	0.018 ¢/KWH

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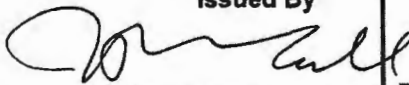
CANCELLED
1-4-06

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/4/2005
PURSUANT TO 807 KAR 5:011

Date of Issue: March 30, 2005
Canceling First Revision of
Original Sheet No. 71.4
Issued December 22, 2004

Issued By

Date Effective: April 4, 2005


John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky


Executive Director

Issued by Authority of an Order of the KPSC in Case No. 2005-00104 dated March 23, 2005

Louisville Gas and Electric Company

Third Revision of Original Sheet No. 71.5
P.S.C. of Ky. Electric No. 6

DSMRM	
Demand-Side Management Cost Recovery Mechanism	
<u>DSM Cost Recovery Component (DSMRC):</u>	
(Continued)	
<u>Large Commercial Rate LC</u>	
	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.008 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.006 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.004)¢/KWH
 DSMRC Rates LC	 0.010 ¢/KWH
 <u>Large Commercial Time-of-Day Rate LC-TOD</u>	
	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.005 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.006 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.004)¢/KWH
 DSMRC Rates LC	 0.007 ¢/KWH

CANCELLED
4-3-06

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PUBLIC SERVICE COMMISSION
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1/4/2006
PURSUANT TO 807 KAR 5:011
SECTION 8 (1)

Date of Issue: December 27, 2005
Canceling Second Revision of
Original Sheet No. 71.5
Issued March 30, 2005

Issued By
John R. McCall, Jr.

Date Effective: January 4, 2006

By *[Signature]*
John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2005-00518 dated December 22, 2005

Louisville Gas and Electric Company

Second Revision of Original Sheet No. 71.5
P.S.C. of Ky. Electric No. 6

DSMRM	
Demand-Side Management Cost Recovery Mechanism	
<u>DSM Cost Recovery Component (DSMRC):</u>	
(Continued)	
<u>Large Commercial Rate LC</u>	
DSM Cost Recovery Component (DCR)	Energy Charge 0.007 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.006 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.004)¢/KWH
DSMRC Rates LC	0.009 ¢/KWH
<u>Large Commercial Time-of-Day Rate LC-TOD</u>	
DSM Cost Recovery Component (DCR)	Energy Charge 0.006 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.007 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.004)¢/KWH
DSMRC Rates LC	0.009 ¢/KWH

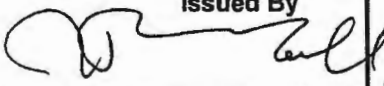
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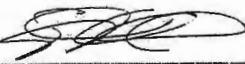
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**PUBLIC SERVICE COMMISSION
OF KENTUCKY**
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 4/4/2005
 PURSUANT TO 807 KAR 5:011

Date of Issue: March 30, 2005
Canceling First Revision of
Original Sheet No. 71.5
Issued December 22, 2004

Issued By 
**John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary**
 Louisville, Kentucky

Date Effective: April 4, 2005
 By 
Executive Director

ECR

Environmental Cost Recovery Surcharge

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To all electric rate schedules.

RATE

The monthly billing amount under each of the schedules to which this mechanism is applicable, including the fuel clause, shall be increased or decreased by a percentage factor calculated in accordance with the following formula.

$$CESF = E(m) / R(m)$$

$$MESF = CESF - BESF$$

MESF = Monthly Environmental Surcharge Factor
CESF = Current Environmental Surcharge Factor
BESF = Base Environmental Surcharge Factor

Where E(m) is the jurisdictional total of each approved environmental compliance plan revenue requirement of environmental compliance costs for the current expense month and R(m) is the revenue for the current expense month as set forth below.

CANCELLED
12-21-04

DEFINITIONS

- 1) For all Plans, $E(m) = [(RB/12) (ROR + (ROR - DR) (TR / (1 - TR)))] + OE$
 - a) Where RB is the Total Environmental Compliance Rate Base.
 - b) Where ROR is the Rate of Return on Environmental Compliance Rate Base, designated as the overall all rate of return [cost of short term debt, long term debt, preferred stock, and common equity]
 - c) Where DR is the Debt Rate [cost of short term debt, and long term debt]
 - d) Where TR is the Composite Federal and State Income Tax Rate.
 - e) Where OE is the Operating Expenses [Depreciation and Amortization Expense, Property Taxes, Insurance Expense; adjusted for the Average Month Expense already included in existing rates]. Includes operation and maintenance expense recovery authorized by the K.P.S.C. in Case Nos. 2000-386, 2002-147, and 2004-00421.
- 2) Total E(m) (sum of each approved environmental compliance plan revenue requirement) is multiplied by the Jurisdictional Allocation Factor to arrive at Net Jurisdictional E(m).
- 3) The revenue R(m) is the average monthly revenue, including base revenues and automatic adjustment clause revenues less Environmental Cost Recovery Surcharge revenues, for the Company for the 12 months ending with the current expense month.
- 4) Current expense month (m) shall be the second month preceding the month in which the Environmental Surcharge is billed.


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PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
7/1/2005

Date of Issue: June 28, 2005
Canceling Original Sheet No. 72
Issued July 20, 2004

Issued By

Effective: With Service Rendered
On and After
July 1, 2005


John R. McCall, Executive Vice President
General Counsel and Secretary
Louisville, Kentucky


Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2004-00421 dated June 20, 2005

Louisville Gas and Electric Company

Original Sheet No. 75
P.S.C. of Ky. Electric No. 6

VDSR

Value Delivery Surcredit Rider

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To all electric rate schedules.

RATE

The monthly billing amount computed under each of the rate schedules to which this surcredit is applicable shall be adjusted by the Value Delivery Surcredit Factor, which shall be calculated in accordance with the following formula:

$$\text{Value Delivery Surcredit Factor} = \text{VDS} + \text{BA}$$

Where:

(VDS) is the Value Delivery Surcredit which is based on the total Company net savings that are to be distributed to the Company's customers in each 12-month period.

	Net Savings to be Distributed	Value Delivery Surcredit (VDS)
Year 1, Dec 1, 2001 to Dec 31, 2001	\$1,080,000	2.82%
Year 2, Jan 1, 2002 to Dec 31, 2002	\$1,120,000	0.20%
Year 3, Jan 1, 2003 to Dec 31, 2003	\$4,640,000	0.77%
Year 4, Jan 1, 2004 to Dec 31, 2004	\$5,640,000	0.90%
Year 5, Jan 1, 2005 to Dec 31, 2005	\$6,680,000	1.04%
Year 6, Jan 1, 2006 to Mar 31, 2006	\$1,760,000	1.23%

(BA) is the Balancing Adjustment for the second through the twelfth months of the current distribution year which reconciles any over- or under-distribution of the net savings from prior periods. The Balancing Adjustment will be determined by dividing the differences between amounts which were expected to be distributed and the amounts actually distributed from the application of the Value Delivery Surcredit Factor from the previous year by the expected retail electric revenues. The final Balancing Adjustment will be applied to customer billings in the second month following the fifth distribution year.

TERMS OF DISTRIBUTION

- (1) The total distribution to Company's customers will, in no case, be less than the sum of the amounts shown above.
- (2) In the event that the actual net savings to the customers differs from the values shown under "Net Savings to be Distributed" an adjustment shall be made to Year 6 via the Balancing Adjustment. The determination of any such adjustment shall be reported to the Commission when it becomes available.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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7/1/2004
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: July 20, 2004

Issued By

Michael S. Beer, Vice President
Louisville, Kentucky

By

Executive Director

Iss Rended
mber 3, 2001
July 20, 2004

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

Louisville Gas and Electric Company

**Original Sheet No. 75.1
P.S.C. of Ky. Electric No. 6**

VDSR

Value Delivery Surcredit Rider

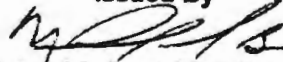
- (3) On or before the 21st of the first month of each distribution year following Year 1, the Company will file with the Commission a status report of the Surcredit. Such report shall include a statement showing the amounts which were expected to be distributed and the amounts actually distributed in previous periods, along with a calculation of the Balancing Adjustment (BA) which will be implemented with customer billings in the second month of that distribution year to reconcile any previous over-or under-distributions.
- (4) The Value Delivery Surcredit shall be applied to the customer's bill following the rates and charges for electric service, but before application of the school tax, the franchise fee, sales tax or similar items.
- (5) Unless the Public Service Commission has already modified or terminated the Value Delivery Team surcredits in a subsequent procedure the Company will file, six (6) months prior to the expiration of the sixty (60) month period in which the VDT surcredits are in operation, with the Commission a plan for the future ratemaking treatment of the VDT surcredits, the shareholder savings, the amortization of VDT costs, and all other VDT-related issues.
- (6) The Value Delivery Surcredit shall remain in effect until the Public Service Commission enters an order on the ratemaking treatment of all VDT-related issues.

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7/1/2004
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

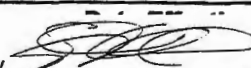
Date of Issue: July 20, 2004

Issued By



**Michael S. Beer, Vice President
Louisville, Kentucky**

By



Executive Director

**May 1, 2003
July 20, 2004**

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

TERMS AND CONDITIONS
Customer Responsibilities

installed and maintained in conformity with applicable statutes, laws or ordinances and with the rules and regulations of the constituted authorities having jurisdiction. The customer shall not install wiring or connect and use any motor or other electricity-using device which in the opinion of the Company is detrimental to its electric system or to the service of other customers of the Company. The Company assumes no responsibility whatsoever for the condition of the customer's electrical wiring, apparatus, or appliances, nor for the maintenance or removal of any portion thereof

CANCELLED
11-24-06

OWNER'S CONSENT TO OCCUPY

The Customer shall grant easements and rights-of-way on and across Customer's property at no cost to the Company.

ACCESS TO PREMISES AND EQUIPMENT

The Company shall have the right of access to the customer's premises at all reasonable times for the purpose of installing, meter reading, inspecting, repairing, or removing its equipment used in connection with its supply of electric service or for the purpose of turning on and shutting off the supply of electricity when necessary and for all other proper purposes. The customer shall not construct or permit the construction of any structure or device which will restrict the access of the Company to its equipment for any of the above purposes.

PROTECTION OF COMPANY'S PROPERTY

Customers will be held responsible for tampering, interfering with, breaking of seals of meters, or other equipment of the Company installed on the Customer's premises, and will be held liable for same according to law. The Customer hereby agrees that no one except the employees of the Company shall be allowed to make any internal or external adjustments of any meter or any other piece of apparatus which shall be the property of the Company. Upon the absence of an active account, the property owner assumes responsibility for any consumption and the Company's property and service.

POWER FACTOR

The Company installs facilities to supply power to the Customer at or near unity power factor.

The Company expects Customer to use apparatus which shall result in a power factor near unity. However, the Company will permit the use of apparatus which shall result, during normal operation, in a power factor not lower than 90 percent either lagging or leading.

Where the Customer's power factor is less than 90 percent, the Company reserves the right to require the Customer to furnish, at his own expense, suitable corrective equipment to maintain a power factor of 90 percent or higher.

EXCLUSIVE SERVICE ON INSTALLATION CONNECTED

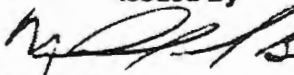
Electric service shall not be used for purposes other than as set forth in customer's application or contract.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
11/29/06
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: July 20, 2004

Issued By

Date Effective: With Service Rendered


By
Michael S. Beer, Vice President
Louisville, Kentucky

and After
1, 2004
Executive Director

TERMS AND CONDITIONS
Discontinuance of Service

separate from his original bill. Cut-off may be effected not less than 27 days after the mailing date of original bills unless, prior to discontinuance, a residential customer presents to Company a written certificate, signed by a physician, registered nurse, or public health officer, that such discontinuance will aggravate an existing illness or infirmity on the affected premises, in which case discontinuance may be effected not less than 30 days from the original date of discontinuance. The Company shall notify the customer, in writing, of state and federal programs which may be available to aid in payment of bills and the office to contact for such possible assistance.

- i. For fraudulent or illegal use of service. When Company discovers evidence that by fraudulent or illegal means a customer has obtained unauthorized service or has diverted the service for unauthorized use or has obtained service without same being properly measured, the service to the customer may be discontinued without notice. Within twenty-four (24) hours after such termination, the Company shall send written notification to the customer of the reasons for such discontinuance of service and of the customer's right to challenge the termination by filing a formal complaint with the Public Service Commission of Kentucky. The Company's right of termination is separate from and in addition to any other legal remedies which the utility may pursue for illegal use or theft of service. The Company shall not be required to restore service until the customer has complied with all rules of the Company and regulations of the Commission and the Company has been reimbursed for the estimated amount of the service rendered and the cost to the Company incurred by reason of the fraudulent use.

When service has been discontinued for any of the above reasons, the Company shall not be responsible for any damage that may result therefrom.

Discontinuance or refusal of service shall be in addition to, and not in lieu of, any other rights or remedies available to the Company.

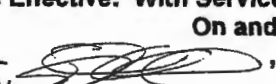
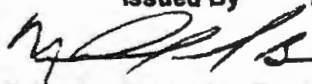
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7/1/2004
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Date of Issue: July 20, 2004

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Date Effective: With Service Rendered



Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

TERMS AND CONDITIONS

Underground Electric Extension Rules for New Residential Subdivisions

The Company will install underground electric distribution facilities within new residential subdivisions in accordance with its standard policies and procedures and the rules of the Public Service Commission of Kentucky applicable thereto (807 KAR 5:041E, Section 21, Electric) under the following conditions:

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1-1-06

1. These rules shall apply only to 120/240 volt, single phase service to:
 - (a) Residential subdivisions containing ten or more lots for the construction of new residential buildings designed for less than five-family occupancy.
 - (b) High density, multiple-occupancy residential building projects consisting of two or more buildings not more than three stories above grade level and containing not less than five family units per building.

2. When an Applicant has complied with these rules and with the applicable rules of the Public Service Commission, and has given the Company at least 120 days' written notice prior to the anticipated date of completion (i.e., ready for occupancy) of the first building in the subdivision, the Company will undertake to complete the installation of its facilities at least 30 days prior to such estimated date of completion. However, nothing herein shall be interpreted to require the Company to extend service to portions of subdivisions not under active development.

3. Any Applicant for underground distribution facilities to a residential subdivision, as described in Paragraph 1(a) above, shall pay to the Company, in addition to such refundable deposits as may be required in accordance with Paragraph 5 below, a unit charge of \$2.65 per aggregate lot front foot along all streets contiguous to the lots to be served underground. Such payment shall be non-refundable.

4. The Company will install underground single-phase facilities to serve high-density, multiple-occupancy residential building projects, as described in Paragraph 1(b) above, as follows:
 - (a) Where such projects have a density of not less than eight family units per acre, at no charge to the Applicant except where a refundable deposit may be required in accordance with Paragraph 5 below.
 - (b) Where such buildings are widely separated and have a density of less than eight family units per acre, at a cost to the Applicant equivalent to the difference between the actual cost of constructing the underground distribution system and the Company's estimated cost for construction of an equivalent overhead distribution system, the latter including an allowance of not less than \$50 per service drop required. Such payment shall be non-refundable.

5. The Applicant may be required to advance to the Company the full estimated cost of construction of its underground electric distribution extension. This advance, to the extent it exceeds the non-refundable charges set forth above, shall be subject to refund.

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PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE 1/1/2005
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: November 19, 2004
Canceling Original Sheet No. 92.1
Issued July 20, 2004

Issued By

Date Effective: January 1, 2005

John R. McCall, Executive Vice President, General Counsel, and Corporate Secretary
Executive Director
Louisville, Kentucky

TERMS AND CONDITIONS

Underground Electric Extension Rules for New Residential Subdivisions

- (a) In the case of residential subdivisions, this advance, if required, shall be calculated at a unit charge of \$8.88 per aggregate front-foot and the refund shall be made, on the basis of 2000 times the amount by which such unit charge advance exceeds the non-refundable unit charge set forth in Paragraph 3 above, for each permanent customer connected to the underground distribution system during the ten year period following the date such advance is made.
 - (b) In the case of high-density, multiple-occupancy residential building projects, this advance, if required, shall be based on construction costs for the project as estimated by the Company and shall be refunded, to the extent such advance exceeds any non-refundable charges applicable, when permanent service is commenced to 20 percent of the family units in the project, provided such conditions are met within ten years following the date such advance is made.
 - (c) In no case shall the refunds provided for herein exceed the amounts deposited less those non-refundable charges applicable to the project.
6. Where, upon mutual agreement by the Company and the Applicant, Applicant performs the trenching and/or backfilling in accordance with the Company's specifications, the Company will credit the Applicant's costs in an amount equal to the Company's estimated cost for such trenching and/or backfilling. Such credit will be based on the system as actually designed and constructed.
 7. In order that the Company may make timely provision for materials and equipment, a contract between an Applicant and the Company for an underground extension under these rules shall ordinarily be required at least six months prior to the date service in the subdivision is needed. The Applicant shall advance not less than 10% of the amounts due under the said contract at the time of its execution. The remaining amounts due shall be payable in full prior to the commencement of actual construction by the Company of its facilities.
 8. Three-phase primary mains or feeders required within a subdivision to supply local distribution or to serve individual three-phase loads may be overhead unless underground facilities are required by governmental authorities or chosen by Applicant, in either of which cases the differential cost of underground shall be borne by the Applicant.
 9. Unit charges, where specified herein, are determined from the Company's estimate of the average unit cost of such construction within its service area and the "estimated average cost differential," if any and here applicable, between the estimated average cost of underground distribution systems in residential subdivisions and the estimated cost of equivalent overhead distribution systems in representative residential subdivisions.
 10. The point of delivery of electric service shall be at a junction device located as specified by the Company, where the facilities of the Company join the customer's facilities, irrespective of the location of the meter. Under normal circumstances such point of delivery will be the corner of the lot nearest the Company's facilities. Each customer shall be required to maintain an underground service line from the point of delivery to the customer's premises. (In consideration thereof, a credit allowance equal to the Company's average estimated cost for an overhead service or \$50.00, whichever is greater, has been included in calculating the applicant's charges as set forth elsewhere herein.) The customer's service line shall be brought by the customer to a point

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Canceling Original Sheet No. 92.2
Issued July 20, 2004

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Date Effective: January 1, 2005

John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky

Executive Director

PUBLIC SERVICE COMMISSION
OF KENTUCKY
1007 MARKET STREET
FRANKFORT, KY 40601
SECTION 9 (1)